[FOR IMMEDIATE RELEASE]

Obita Partners with YY Group to Strengthen Global Ecosystem with Stablecoin Payment Infrastructure

SINGAPORE, 2 October 2025 – Obita, an enterprise-level cross-border payment and digital financial network, today announced that it has entered into a Memorandum of Understanding (MOU) with YY Group Holding Limited (Nasdaq: YYGH) (“YY Group” or the “Company”), a global workforce solutions and integrated facility management (IFM) platform provider. Under the MOU, YY Group will integrate Obita's enterprise-grade, stablecoin payment infrastructure into its global gig workforce platforms and corporate operations, equipping YY Group with scalable, compliant rails for receivables, payables and treasury management.

Above: Obita and YY Group strategic partnership at MOU signing ceremony.

Obita announced that its infrastructure is engineered to streamline cross-border settlements for enterprises while adhering to rigorous compliance and security standards. Recognising the need for payment rails that are both intuitive and fully regulatory-compliant, the platform incorporates enterprise-grade controls such as role-based approvals and real-time transaction monitoring. Obita emphasised that these features establish stablecoin-powered infrastructure as a reliable and scalable foundation for servicing both gig workers and enterprises. Both Obita and YY Group are dedicated to leveraging this model to enhance financial inclusion for gig workers globally, with a particular focus on emerging markets.

“YY Group represents exactly the type of large-scale, real-world ecosystem where compliant stablecoin infrastructure can deliver immediate impact,” said **Dayong Zhang , Co-founder and Chief Executive Officer of Obita**. *“Our collaboration highlights how technology and regulation can work hand in hand to make cross-border payouts efficient, secure and inclusive.”*

The integration will enhance YY Group’s cross-border capital flows at the enterprise level, streamlining processes such as intra-group financing and loan repayments. This will drive improved operational efficiency and margin expansion as YY Group continues to scale. For platform users, particularly international students and gig workers, Obita’s technology enables faster, more cost-effective payouts, alongside the ability to hold savings in fiat-backed stablecoins to hedge against local currency volatility. This capability will bolster worker engagement and retention within YY Group’s ecosystem. Additionally, simplified cross-border settlements will support YY Group’s international growth strategy, with planned regional pilots across Southeast Asia, the Middle East, and other emerging markets.

“Cross-border payments are a key operational lever for scaling our global platform. Partnering with Obita enables us to optimise enterprise costs while delivering faster, more transparent, lower-cost settlement options to the hundreds of thousands of workers and clients we support worldwide” stated **Mike Fu, Group Chief Executive Officer of YY Group**. *“This positions YY Group to scale more efficiently, strengthen our margins and accelerate our global expansion initiatives.”*

Above: Leaders of Obita & YY Group at the PayFi Summit

Senior leaders from both companies recently announced the partnership at the PayFi Summit, TOKEN2049 Singapore’s premier payment conference. They discussed how compliant stablecoin infrastructure can revolutionise cross-border payments for workers and accelerate the digital transformation of the gig economy. Both organisations emphasised this model’s potential to significantly enhance financial inclusion for gig workers globally, especially in underserved regions.

About Obita

Obita is a leading enterprise-grade payment infrastructure platform that combines stablecoin and fiat settlement rails to provide seamless, secure, and compliant cross-border payment solutions. Designed to meet the complex needs of modern enterprises, Obita offers robust and scalable settlement capabilities that support a wide range of payment flows across global markets. The platform emphasises high compliance standards, real-time monitoring, and advanced controls, enabling businesses to optimise financial operations while ensuring security and regulatory adherence. Committed to promoting financial inclusion, Obita empowers businesses and gig workers worldwide by simplifying cross-border transactions and reducing costs. For more information on Obita, please log on to https://obita.xyz

About YY Group Holdings Limited

YY Group Holdings Limited is a Singapore-based technology platform providing flexible workforce solutions and integrated facility management (IFM) services across Asia and beyond. Operating in on-demand staffing and IFM, the Group supports industries such as hospitality, logistics, retail, and healthcare. With proprietary digital and IoT-driven systems, YY Group helps clients manage labor demands and maintain high-performance environments. Besides Singapore and Malaysia, the Group has a growing presence in Asia, Europe, Africa, Oceania, and the Middle East. Listed on Nasdaq, YY Group is dedicated to service excellence, innovation, and long-term value creation. For more information on YY Group, please visit https://yygroupholding.com/.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements, including but not limited to those regarding the anticipated collaboration between YY Group and Obita, the integration of stablecoin-enabled payment infrastructure, potential product features, benefits, pilot programs, and geographic expansion, are based on current expectations and beliefs of management. They are subject to risks, uncertainties, and assumptions that could cause actual results to differ materially from those described. Such risks and uncertainties include, among others: regulatory changes affecting digital assets and payments; the ability of the parties to negotiate and execute definitive agreements; technology integration challenges; market adoption of stablecoin-based solutions; and competition in the workforce and digital finance sectors. YY Group undertakes no obligation to update forward-looking statements to reflect subsequent events or circumstances, except as required by law.

Investor Contact

Vincent Yang, Co-founder & Chief Business Officer,
Obita
vincent@obita.xyz